

Consolidated Statement of Changes in Equity

For the year ended 31st March 2003

	2003	2002
	<i>HK\$'000</i>	<i>HK\$'000</i>
Total equity as at 1st April	35,921	6,959
Profit for the year	17,503	28,709
Issuance of shares by the then holding company of the Group	—	253
Issuance of shares by the Company	30,600	—
Share issuance expenses	(7,486)	—
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Total equity as at 31st March	76,538	35,921
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