

# Consolidated Cash Flow Statement

For the year ended 31st March 2003

	<i>Note</i>	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Net cash inflow generated from operations	25(a)	<b>3,494</b>	16,010
Interest paid		<b>(2,807)</b>	(2,822)
Hong Kong profits tax paid		<b>(595)</b>	(254)
PRC income tax (paid)/refund		<b>(96)</b>	68
		<hr/>	<hr/>
Net cash (outflow)/inflow from operating activities		<b>(4)</b>	13,002
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Investing activities			
Repayment/(advances) to related companies		<b>7,627</b>	(225)
Purchase of fixed assets		<b>(16,310)</b>	(12,651)
Proceeds from sale of fixed assets		<b>431</b>	1,017
Interest received		<b>223</b>	475
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Net cash outflow from investing activities		<b>(8,029)</b>	(11,384)
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Net cash (outflow)/inflow before financing		<b>(8,033)</b>	1,618
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Financing activities	25(b)		
Issuance of shares		<b>23,114</b>	253
Increase in pledged bank deposits		<b>(6,326)</b>	(82)
Capital elements of finance lease payments		<b>(1,756)</b>	(2,118)
Proceeds from sale and lease back arrangement		<b>5,920</b>	—
Inception of bank loans		<b>23,678</b>	3,500
Repayment of bank loans		<b>(24,490)</b>	(1,575)
Repayment of loans from shareholders		—	(8,000)
Increase in trust receipt loan		<b>8,286</b>	6,143
(Repayment)/inception of loan from/(to) a minority shareholder		<b>(1,918)</b>	1,921
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Net cash inflow from financing		<b>26,508</b>	42
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Increase in cash and cash equivalents		<b>18,475</b>	1,660
Cash and cash equivalents at 1st April		<b>(1,858)</b>	(3,518)
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Cash and cash equivalents at 31st March		<b>16,617</b>	(1,858)
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## Consolidated Cash Flow Statement

For the year ended 31st March 2003

	<b>2003</b>	2002
	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
Analysis of balances of cash and cash equivalents		
Bank balances and cash	<b>17,455</b>	4,511
Bank overdrafts	<b>(838)</b>	(6,369)
	<b>16,617</b>	(1,858)