

## Consolidated Profit and Loss Account

For the year ended 31st March 2003

	<i>Note</i>	<b>2003</b> <b>HK\$'000</b>	2002 <i>HK\$'000</i>
Turnover	4	<b>1,700,867</b>	1,568,757
Cost of sales		<b>(1,382,517)</b>	(1,353,607)
Gross profit		<b>318,350</b>	215,150
Other revenues	4	<b>6,674</b>	11,938
Selling and marketing expenses		<b>(149,847)</b>	(62,878)
General and administrative expenses		<b>(108,250)</b>	(87,180)
Profit from operations	5	<b>66,927</b>	77,030
Finance cost	6	<b>(24,541)</b>	(30,471)
Share of losses of associates and provision against advance to an associate		<b>(10,198)</b>	(17,026)
Gain on disposal of an associate	16	<b>48,665</b>	-
Profit before taxation		<b>80,853</b>	29,533
Taxation credit	9	<b>2,647</b>	5,022
Profit attributable to shareholders	10	<b>83,500</b>	34,555
Earnings per share	12		
- Basic		<b>HK 15.8 cents</b>	HK 6.5 cents
- Diluted		<b>HK 15.8 cents</b>	HK 6.5 cents