

Consolidated Income Statement

For the year ended 31 March 2003

	Notes	<u>2003</u> HK\$'000	<u>2002</u> HK\$'000
Turnover	4	4,927	287
Other operating income		305	-
Administrative expenses		(9,151)	(7,402)
Realised (loss) gain on trading securities		(1,584)	56
Unrealised loss on trading securities		(12,092)	-
Impairment loss recognised in respect of land held for development		(9,765)	(20,000)
Impairment loss recognised in respect of investments in securities		(1,001)	(10,889)
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Loss from operations	6	(28,361)	(37,948)
Finance costs	7	(10,697)	(24,171)
Gain on disposal of interest in an associate	8	38,442	-
Share of results of an associate		(44,603)	(115,257)
Loss on legal proceedings	9	(30,906)	-
Amount received in connection with legal proceedings	9	29,790	-
Impairment loss recognised in respect of interest in an associate		-	(171,231)
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Loss before taxation		(46,335)	(348,607)
Taxation credit	10	-	687
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Net loss for the year		<u>(46,335)</u>	<u>(347,920)</u>
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Loss per share	11		
– basic		<u>(0.80) cent</u>	<u>(5.99) cents</u>