

Balance Sheet

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	345	44
Interests in subsidiaries	14	125,718	324,690
		<u>126,063</u>	<u>324,734</u>
Current assets			
Other receivables, deposits and prepayments		594	27,592
Amount due from an associate	16	–	35
Taxation recoverable		3	3
Bank balances and cash		373	47
		<u>970</u>	<u>27,677</u>
Current liabilities			
Other payables and accrued charges		1,663	15,324
Amount due to a director	18	670	756
Other borrowings – amount due within one year	19	–	18,750
		<u>2,333</u>	<u>34,830</u>
Net current liabilities		<u>(1,363)</u>	<u>(7,153)</u>
Total assets less current liabilities		124,700	317,581
Non-current liability			
Other borrowings – amount due after the year	19	–	167,450
Net assets		<u>124,700</u>	<u>150,131</u>
Capital and reserves			
Share capital	21	58,068	58,068
Reserves	22	66,632	92,063
Shareholders' funds		<u>124,700</u>	<u>150,131</u>

Chiu Kong
Director

Yeung Kwok Yu
Director