Consolidated Profit and Loss Account

Year ended 31 March 2003

| Cost of sales (195,340) (194, Gross profit 28,382 23, Other revenue 5 1,130 Selling and distribution costs (5,724) (6, Administrative expenses (23,837) (26, Other operating expenses (3,523) (4, LOSS FROM OPERATING ACTIVITIES 6 (3,572) (12, Finance costs 7 (6,228) (6, LOSS BEFORE TAX (9,800) (19, Tax 10 (178) (9,800) (178) NET LOSS FROM ORDINARY ACTIVITIES (10) (178) (10) (178) (10) | | Notes | 2003 HK\$'000 | 2002 HK\$'000 |
|--|--|-------|---------------------|---------------------------------------|
| Gross profit 28,382 23,4 Other revenue 5 1,130 Selling and distribution costs (5,724) (6,4 Administrative expenses (23,837) (26,4 Other operating expenses (3,523) (4,4 LOSS FROM OPERATING ACTIVITIES 6 (3,572) (12,4 Finance costs 7 (6,228) (6,5) LOSS BEFORE TAX (9,800) (19,4) Tax 10 (178) (9,800) (19,4) NET LOSS FROM ORDINARY ACTIVITIES 10 (178) (178) (178) | TURNOVER | 5 | 223,722 | 218,046 |
| Other revenue 5 1,130 Selling and distribution costs (5,724) (6,40) Administrative expenses (23,837) (26,60) Other operating expenses (3,523) (4,7) LOSS FROM OPERATING ACTIVITIES 6 (3,572) (12,7) Finance costs 7 (6,228) (6,7) LOSS BEFORE TAX (9,800) (19,7) Tax 10 (178) (9,800) NET LOSS FROM ORDINARY ACTIVITIES (10) (178) (178) | Cost of sales | | (195,340) | (194,164) |
| Selling and distribution costs Administrative expenses Other operating expenses (23,837) (26,000) Other operating expenses (3,523) (4,000) LOSS FROM OPERATING ACTIVITIES 6 (3,572) (12,000) Finance costs 7 (6,228) (6,000) LOSS BEFORE TAX (9,800) NET LOSS FROM ORDINARY ACTIVITIES | Gross profit | | 28,382 | 23,882 |
| Finance costs 7 (6,228) (6,500) LOSS BEFORE TAX (9,800) (19,500) Tax 10 (178) (19,500) NET LOSS FROM ORDINARY ACTIVITIES | Selling and distribution costs Administrative expenses | 5 | (5,724) (23,837) | 722 (6,372) (26,118) (4,712) |
| LOSS BEFORE TAX (9,800) (19,47) Tax 10 (178) (19,47) NET LOSS FROM ORDINARY ACTIVITIES | LOSS FROM OPERATING ACTIVITIES | 6 | (3,572) | (12,598) |
| Tax 10 (178) (S) NET LOSS FROM ORDINARY ACTIVITIES | Finance costs | 7 | (6,228) | (6,941) |
| NET LOSS FROM ORDINARY ACTIVITIES | LOSS BEFORE TAX | | (9,800) | (19,539) |
| | Tax | 10 | (178) | (544) |
| ATTRIBUTABLE TO SHAREHOLDERS 11 (9,978) (20,4 | NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 11 | (9,978) | (20,083) |
| DIVIDEND 12 3,713 | DIVIDEND | 12 | 3,713 | _ |
| BASIC LOSS PER SHARE 13 2.69 cents 5.40 ce | BASIC LOSS PER SHARE | 13 | 2.69 cents | 5.40 cents |