

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	223,722	218,046
Cost of sales		<u>(195,340)</u>	<u>(194,164)</u>
Gross profit		28,382	23,882
Other revenue	5	1,130	722
Selling and distribution costs		(5,724)	(6,372)
Administrative expenses		(23,837)	(26,118)
Other operating expenses		<u>(3,523)</u>	<u>(4,712)</u>
LOSS FROM OPERATING ACTIVITIES	6	(3,572)	(12,598)
Finance costs	7	<u>(6,228)</u>	<u>(6,941)</u>
LOSS BEFORE TAX		(9,800)	(19,539)
Tax	10	<u>(178)</u>	<u>(544)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(9,978)</u>	<u>(20,083)</u>
DIVIDEND	12	<u>3,713</u>	<u>–</u>
BASIC LOSS PER SHARE	13	<u>2.69 cents</u>	<u>5.40 cents</u>