

Consolidated Cash Flow Statement

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	21,542	4,922
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		90	25
Purchases of fixed assets		(12,112)	(18,386)
Proceeds from disposal of fixed assets		–	18
Purchase of other investments		(1,131)	–
Increase in pledged fixed deposits		(6,083)	(3,000)
Net cash outflow from investing activities		(19,236)	(21,343)
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank loans and other loans		17,391	24,966
New finance leases		149	13,512
Repayment of bank loans and other loans		(15,303)	(14,328)
Capital element of finance lease payments		(5,818)	(5,532)
Interest paid		(6,069)	(5,845)
Interest element of finance lease payments		(877)	(1,112)
Proceeds from new issue of shares		255	8
Repurchase of shares		(235)	–
Increase in trust receipt loans		2,095	375
Net cash inflow/(outflow) from financing activities		(8,412)	12,044
NET DECREASE IN CASH AND CASH EQUIVALENTS		(6,106)	(4,377)
Cash and cash equivalents at beginning of year		(7,786)	(2,875)
Foreign exchange adjustments		257	(534)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(13,635)	(7,786)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,745	5,678
Bank overdrafts	22	(19,380)	(13,464)
		(13,635)	(7,786)