

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Cheong Ming Investments Limited – Annual Report 2003

Year ended 31 March 2003

	Notes	Reserves						Sub-total	Proposed final dividend	Total
		Issued share capital	Share premium account	Contributed surplus	Asset revaluation reserve	Goodwill reserve	Retained profits			
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 April 2001		51,030	180,709	34,080	24,768	(1,408)	147,006	385,155	3,343	439,528
Repurchase of ordinary shares from Sega.com, Inc.	27	(17,600)	(121,450)	-	-	-	-	(121,450)	-	(139,050)
1 for 4 bonus issue	27	8,358	(8,358)	-	-	-	-	(8,358)	-	-
Revaluation deficit on leasehold land and buildings		-	-	-	(1,658)	-	-	(1,658)	-	(1,658)
Net profit for the year		-	-	-	-	-	15,176	15,176	-	15,176
Final 2001 dividend paid		-	-	-	-	-	-	-	(3,343)	(3,343)
Interim 2002 dividend	12	-	-	-	-	-	(2,089)	(2,089)	-	(2,089)
Proposed final 2002 dividend	12	-	-	-	-	-	(6,268)	(6,268)	6,268	-
At 31 March 2002 and 1 April 2002		41,788	50,901	34,080	23,110	(1,408)	153,825	260,508	6,268	308,564
Exercise of share options	27	500	620	-	-	-	-	620	-	1,120
Revaluation deficit on leasehold land and buildings		-	-	-	(360)	-	-	(360)	-	(360)
Net loss for the year		-	-	-	-	-	(5,957)	(5,957)	-	(5,957)
Final 2002 dividend paid		-	-	-	-	-	-	-	(6,268)	(6,268)
Interim 2003 dividend	12	945	1,534	-	-	-	(4,179)	(2,645)	-	(1,700)
Proposed final 2003 dividend	12	-	-	-	-	-	(8,646)	(8,646)	8,646	-
At 31 March 2003		43,233	53,055	34,080	22,750	(1,408)	135,043	243,520	8,646	295,399