

BALANCE SHEET

31 March 2003

Cheong Ming Investments Limited – Annual Report 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	17	116,995	116,995
CURRENT ASSETS			
Due from subsidiaries	17	112,544	108,330
Prepayments, deposits and other receivables		164	517
Cash and cash equivalents	22	970	265
		113,678	109,112
CURRENT LIABILITIES			
Due to subsidiaries	17	2,324	2,332
Accrued liabilities and other payables		1,288	4,151
		3,612	6,483
NET CURRENT ASSETS		110,066	102,629
		227,061	219,624
CAPITAL AND RESERVES			
Issued capital	27	43,233	41,788
Reserves	29	175,182	171,568
Proposed final dividend	12	8,646	6,268
		227,061	219,624

Lui Shing Ming, Brian
Director

Lung Wai Kee
Director