

At 31 March 2003

	Note	HK\$'000
ASSETS AND LIABILITIES		
Current assets		
Bank balances and cash		54
Current liabilities		
Due to immediate holding company	6	3
Due to fellow subsidiaries	6	3
		6
NET ASSETS		48
CAPITAL AND RESERVES		
Issued capital	7	100
Accumulated loss		(52)
		48

Approved and authorised for issue by the Board of Directors on 24 July 2003.

Yip Kim Po
Chairman

Yao Zongren
Director