

Proforma Combined Income Statement

Year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	434,202	159,946
Cost of sales		(354,512)	(128,254)
Gross profit		79,690	31,692
Other revenue	3	–	191
Other income		252	324
General and administrative expenses		(6,961)	(3,358)
Other operating expenses		(5,662)	(3,852)
Profit from operations		67,319	24,997
Finance costs	4	(1,413)	(1,703)
Profit from ordinary activities before taxation	4	65,906	23,294
Taxation	6	(2,217)	(101)
Net profit attributable to shareholders	7	63,689	23,193
Dividends	8	19,000	–
Earnings per share			
– Basic (based on the number of shares in issue immediately prior to the issue of new shares in relation to the initial public offering of the Company's shares)	9(a)	16.06 cents	5.85 cents
– Basic (based on the number of shares in issue immediately after the listing of the Company's shares on 30 June 2003)	9(b)	13.41 cents	4.88 cents