

# Proforma Combined Statement of Changes in Equity

31

Year ended 31 March 2003

	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
Opening balance – Total equity	<b>57,471</b>	34,450
Net gains (losses) not recognised in the proforma combined income statement:		
Exchange difference on translation of financial statements of a foreign subsidiary	<b>839</b>	(172)
Reserve arising from shares exchange with a subsidiary	<b>32,829</b>	–
Profit for the year	<b>63,689</b>	23,193
	<b>96,518</b>	23,193
Closing balance – Total equity	<b>154,828</b>	57,471