

Proforma Combined Cash Flow Statement

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Year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
OPERATING ACTIVITIES			
Cash generated from (used in) operations	20	58,220	(6,885)
Interest received		240	324
Interest paid		(1,254)	(1,700)
Interest on obligations under finance leases		–	(3)
Hong Kong Profits Tax paid		(108)	(88)
Net cash generated from (used in) operating activities		57,098	(8,352)
INVESTING ACTIVITIES			
Deposits paid for purchase of plant and equipment		(4,425)	(36,873)
Purchase of plant and equipment		(33,218)	(7,167)
Net advances to fellow subsidiaries		(2,245)	(27,120)
Interest paid		(3,534)	(1,587)
Net cash used in investing activities		(43,422)	(72,747)
FINANCING ACTIVITIES			
New short-term bank borrowings		117,064	9,161
Repayment of long-term bank borrowings		(600)	(600)
Repayment of short-term bank borrowings		(101,640)	–
Repayment of obligations under finance leases		–	(11)
Net proceeds from issue of shares by a subsidiary		32,829	–
Net (repayment to) advances from immediate holding company		(26,720)	75,048
Net cash generated from financing activities		20,933	83,598
Net increase in cash and cash equivalents		34,609	2,499
Cash and cash equivalents at beginning of year		2,026	(473)
Cash and cash equivalents at balance sheet date		36,635	2,026
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		36,635	3,054
Bank overdrafts		–	(1,028)
		36,635	2,026