

# Consolidated Balance Sheet

At 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
<b>Non-current assets</b>			
Fixed assets	10	<b>336,146</b>	350,730
Interest in an associate	12	–	–
Other investments	13	<b>3,000</b>	–
		<b>339,146</b>	350,730
<b>Current assets</b>			
Trading securities	14	<b>2,840</b>	–
Accounts receivable	15	<b>4,061</b>	3,306
Prepayments, deposits and other receivables		<b>1,466</b>	1,733
Cash and cash equivalents	16	<b>13,102</b>	127,096
		<b>21,469</b>	132,135
<b>Current liabilities</b>			
Interest-bearing bank loans and other borrowings	17	<b>10,992</b>	8,394
Amounts due to related companies	18	<b>13,616</b>	91,446
Other payables and accruals		<b>17,654</b>	20,761
Taxation	5(b)	<b>950</b>	–
		<b>43,212</b>	120,601
<b>Net current (liabilities)/assets</b>		<b>(21,743)</b>	11,534
<b>Total assets less current liabilities</b>		<b>317,403</b>	362,264
<b>Non-current liabilities</b>			
Interest-bearing bank loans and other borrowings	17	<b>(181,912)</b>	(175,189)
Convertible bonds	19	–	(60,000)
		<b>(181,912)</b>	(235,189)
		<b>135,491</b>	127,075

# Consolidated Balance Sheet

At 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
<b>Capital and reserves</b>			
Share capital	21	<b>999,720</b>	479,320
Reserves	22	<b>(864,229)</b>	(352,245)
		<b>135,491</b>	127,075

Approved and authorised for issue by the board of directors on 28 July 2003.

**Loh Jiah Yee, Katherine**

*Director*

**Kee Wah Sze**

*Director*

The notes on pages 34 to 66 form part of these financial statements.