

Balance Sheet

At 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Non-current assets			
Fixed assets	10	346	–
Interest in subsidiaries	11	324,241	342,907
Other investments	13	3,000	–
		<u>327,587</u>	<u>342,907</u>
Current assets			
Interest in subsidiaries	11	10,992	8,394
Prepayments, deposits and other receivables		375	938
Cash and cash equivalents	16	10,603	121,471
		<u>21,970</u>	<u>130,803</u>
Current liabilities			
Interest-bearing bank loans and other borrowings	17	10,992	8,394
Amounts due to related companies	18	13,616	91,446
Other payables and accruals		7,471	11,318
		<u>32,079</u>	<u>111,158</u>
Net current (liabilities)/assets		<u>(10,109)</u>	<u>19,645</u>
Total assets less current liabilities		<u>317,478</u>	<u>362,552</u>
Non-current liabilities			
Interest-bearing bank loans and other borrowings	17	(181,912)	(175,189)
Convertible bonds	19	–	(60,000)
		<u>(181,912)</u>	<u>(235,189)</u>
		<u>135,566</u>	<u>127,363</u>

Balance Sheet

At 31 March 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Capital and reserves			
Share capital	21	999,720	479,320
Reserves	22	(864,154)	(351,957)
		135,566	127,363

Approved and authorised for issue by the board of directors on 28 July 2003.

Loh Jiah Yee, Katherine

Director

Kee Wah Sze

Director

The notes on pages 34 to 66 form part of these financial statements.