

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
Turnover	4	108,382	207,322
Cost of sales		(102,952)	(173,503)
Gross profit		5,430	33,819
Other revenue	4	31,234	872
Distribution costs		(1,298)	(5,405)
Administrative expenses		(37,891)	(57,140)
Other operating expenses, net		(4,722)	(43,304)
Revaluation surplus/(deficit) and impairment loss of tangible assets		6,509	(233,193)
Written back/(provision for) impairment of intangible assets	13	79,460	(428,999)
Provision for CNCC Acquisition	21(b)	–	(232,657)
Written back/(provision for) doubtful receivables, net	21(c)	2,583	(391,248)
Written back/(provision for) inventories		10,918	(11,329)
Profit/(loss) from operating activities	6	92,223	(1,368,584)
Finance costs	7	(6,878)	(14,072)
Share of losses of associates		–	(6,980)
Profit/(loss) before taxation		85,345	(1,389,636)
Taxation	8	64	(527)
Profit/(loss) before minority interests		85,409	(1,390,163)
Minority interests		7,670	(4,875)
Net profit/(loss) attributable to shareholders	9	93,079	(1,395,038)
		Cents	Cents
Earnings/(loss) per share			
Basic	10	6.20	(95.47)
Diluted	10	6.20	N/A