

BALANCE SHEET

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Properties, plant and equipment	<i>16</i>	132	161
Interests in subsidiaries	<i>17</i>	88,572	118,741
Loan to an associate	<i>18</i>	332	530
		89,036	119,432
Current assets			
Prepayments and other receivables		412	237
Cash and bank balances		14,788	245
		15,200	482
Current liabilities			
Other payables		9,766	10,984
Tax payable		–	64
		9,766	11,048
Net current assets/(liabilities)		5,434	(10,566)
		94,470	108,866
Capital and reserves			
Share capital	<i>29</i>	168,440	146,370
Reserves	<i>30</i>	(73,970)	(344,104)
		94,470	(197,734)
Mandatory convertible note	<i>31</i>	–	306,600
		94,470	108,866

Li Tiefeng
Director

Wu Chun Wah
Director