

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	51,493	240,683
Cost of sales		(32,965)	(167,840)
Gross profit		18,528	72,843
Other operating income		(231)	592
Distribution costs		-	(60,325)
Administrative expenses		(18,757)	(33,255)
Other operating expenses	6	(45,467)	(52,694)
Investment income	7	2,841	653
Loss from operations	8	(43,086)	(72,186)
Finance costs	10	(598)	(2,122)
Gain on disposal of discontinuing operations	11	-	24,525
Loss on assignment of loan to a subsidiary		-	(4,711)
Loss before taxation		(43,684)	(54,494)
Taxation	12	-	(190)
Loss before minority interests		(43,684)	(54,684)
Minority interests		-	(7,009)
Net loss for the year		(43,684)	(47,675)
Dividend	13	-	-
Loss per share – basic	14	HK\$(0.014)	HK\$(0.022)