

CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investment properties	15	5,800	6,000
Property, plant and equipment	16	1,241	1,914
Interest in an associate	18	-	-
Investments in securities	19	53,000	58,000
Intangible asset	21	33,962	-
		94,003	65,914
Current assets			
Properties held for resale	22	-	30,000
Other receivables	23	63,677	5,336
Short-term loans	24	246,848	173,543
Deposits made on investments	25	-	134,244
Investments in securities	19	2,519	-
Notes receivable	20	-	55,000
Bank balances and cash		96,391	42,404
		409,435	440,527
Current liabilities			
Other payables		3,690	2,242
Taxation		-	83
Bank and other borrowings	26	1,580	-
		5,270	2,325
Net current assets		404,165	438,202
Total assets less current liabilities		498,168	504,116
Minority interests			
		37,736	-
		460,432	504,116

CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Share capital	29	31,161	31,161
Reserves		429,271	472,955
		<u>460,432</u>	<u>504,116</u>

The financial statements on pages 16 to 63 were approved and authorised for issue by the Board of Directors on 23rd July, 2003 and are signed on its behalf by:

Kwong Wai Tim, William
Director

Yau Shum Tek, Cindy
Director