

# BALANCE SHEET

AT 31ST MARCH, 2003

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	2002 <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	16	193	262
Interests in subsidiaries	17	<b>462,469</b>	520,304
		<b>462,662</b>	520,566
<b>Current assets</b>			
Other receivables		57	148
Bank balances and cash		32	2,060
		89	2,208
<b>Current liabilities</b>			
Other payables		987	472
Bank and other borrowings	26	479	–
		1,466	472
Net current (liabilities) assets		<b>(1,377)</b>	1,736
Total assets less current liabilities		<b>461,285</b>	522,302
<b>Non-current liability</b>			
Amount due to a subsidiary	27	892	–
		<b>460,393</b>	522,302
<b>Capital and reserves</b>			
Share capital	29	31,161	31,161
Reserves	31	429,232	491,141
		<b>460,393</b>	522,302

**Kwong Wai Tim, William**  
*Director*

**Yau Shum Tek, Cindy**  
*Director*