

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH, 2003

	Share capital	Share premium	Translation reserve	Goodwill reserve	Capital redemption reserve	Special reserve	Warrant reserve	Distri- butable reserve	Accumu- lated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (note 31)	HK\$'000 (note 31)	HK\$'000 (note 31)	HK\$'000	HK\$'000
THE GROUP										
At 1st April, 2001	86,559	88,098	(359)	4,231	485	35,131	26,754	517,288	(424,387)	333,800
Exchange differences arising on translation of overseas operations and loss not recognised in the income statement	-	-	(226)	-	-	-	-	-	-	(226)
Capital Reduction	(77,903)	-	-	-	-	-	-	77,903	-	-
Placement of shares	1,731	-	-	-	-	-	-	-	-	1,731
Rights issue	20,774	-	-	-	-	-	-	-	-	20,774
Premium arising on issue of shares	-	206,010	-	-	-	-	-	-	-	206,010
Expenses incurred in connection with the issue of shares	-	(6,652)	-	-	-	-	-	-	-	(6,652)
Transfer	-	-	-	-	-	-	(26,754)	-	26,754	-
Reserves released upon disposal of discontinuing operations	-	-	585	(4,231)	-	-	-	-	-	(3,646)
Net loss for the year	-	-	-	-	-	-	-	-	(47,675)	(47,675)
At 31st March, 2002	31,161	287,456	-	-	485	35,131	-	595,191	(445,308)	504,116
Net loss for the year	-	-	-	-	-	-	-	-	(43,684)	(43,684)
At 31st March, 2003	31,161	287,456	-	-	485	35,131	-	595,191	(488,992)	460,432