

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2003

綜合現金流量表

截至二零零三年三月三十一日止年度

		2003 HK\$'000 千港元	2002 HK\$'000 千港元
OPERATING ACTIVITIES	經營活動		
Loss before taxation	除稅前虧損	(244,867)	(295,799)
Adjustments for:	作下列調整:		
Interest income, other than from loans receivable	利息收入, 不計來自應收貸款者	(77)	(57)
Deficit arising on revaluation of investment properties	投資物業重估虧損	42,451	2,030
Unrealised holding loss (gain) on other investments	其他投資之未變現持有虧損 (收益)	14,400	(19)
Unamortised issue costs and discount written off on the conversion of convertible bonds	可換股債券換股時撇銷之未攤銷發行成本及折讓	388	5,091
Amortisation of intangible asset	攤銷無形資產	1,530	5,172
Loss on disposal of investment properties	出售投資物業虧損	1,435	-
Amortisation of goodwill arising on acquisition of subsidiaries	攤銷因收購附屬公司而產生之商譽	1,492	8,329
Net loss on disposal of subsidiaries	出售附屬公司虧損淨額	1,525	-
Loss on disposal of an associate	出售聯營公司虧損	10	-
Amortisation of goodwill arising on acquisition of associates	攤銷因收購聯營公司而產生之商譽	725	2,175
Loss (gain) on disposal of property, plant and equipment	出售物業、廠房及設備之虧損 (收益)	1,960	(1,263)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	2,140	2,558
Impairment loss recognised in respect of property, plant and equipment	已確認之物業、廠房及設備折損	6,999	-
Amortisation of issue costs and discount of convertible bonds	攤銷可換股債券之發行成本及折讓	7,497	4,578
Impairment loss on investment securities	投資證券折損	-	111,911
Net loss on disposal of jointly controlled entities	出售共同控制機構虧損淨額	15,453	-
Interest expenses	利息支出	7,757	18,750
Allowance for bad and doubtful debts	呆壞賬準備	15,686	9,954
Share of results of jointly controlled entities	應佔共同控制機構業績	16,239	2,548
Impairment loss recognised in respect of intangible asset	已確認之無形資產折損	24,608	31,868
Impairment loss recognised in respect of goodwill	已確認之商譽折損	61,921	64,139
Operating cash flows before movements in working capital	未計營運資金變動之經營現金流量	(20,728)	(28,035)
Decrease (increase) in inventories	存貨減少 (增加)	1,616	(1,390)
Decrease (increase) in trade and other receivables	貿易及其他應收款項減少 (增加)	453	(670)
Decrease in short-term loans receivable	應收短期貸款減少	123	15,151
Decrease in other investments	其他投資減少	651	-
Decrease in properties held for resale	待轉售物業減少	-	1,180
Increase in trade and other payables	貿易及其他應付款項增加	2,645	2,116
Cash used in operations	經營所用現金	(15,240)	(11,648)
Overseas tax paid	已付海外稅項	(2)	(7)
Hong Kong Profits Tax refunded	退回香港利得稅	-	117
NET CASH USED IN OPERATING ACTIVITIES	經營活動所用現金淨額	(15,242)	(11,538)

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	Notes 附註	2003 HK\$'000 千港元	2002 HK\$'000 千港元
INVESTING ACTIVITIES			
投資活動			
Amount advanced to associates		(4,396)	(4,449)
Purchase of property, plant and equipment		(864)	(692)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	38	532	—
Amount advanced to jointly controlled entities		(293)	—
Interest received, other than from loans receivable		38	57
Decrease (increase) in finance lease receivables		185	(585)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	39	307	—
Proceeds from disposal of jointly controlled entities		341	—
Proceeds from disposal of property, plant and equipment		2,840	3,901
Proceeds from disposal of investment properties		7,265	—
Investments in associates		—	(29,000)
NET CASH FROM (USED IN) INVESTING ACTIVITIES	投資活動所得(所用)現金淨額	5,955	(30,768)
FINANCING ACTIVITIES			
融資活動			
Interest paid		(1,565)	(18,532)
Finance lease charges paid		(373)	(218)
Repayment of borrowings		(10,557)	(15,079)
Expenses in connection with the issue of convertible bonds		(903)	(3,448)
Expenses in connection with the issue of shares		(863)	(1,844)
Redemption of convertible bonds		(745)	(241,200)
Repayment of advances from a minority shareholder of a subsidiary		(545)	—
Borrowings raised		2,260	8,817
Proceeds from issue of shares		22,294	39,731
Capital contributed by minority shareholders		—	281
Proceeds from sales and lease back of property, plant and equipment		—	1,127
Proceeds from issue of convertible bonds		—	269,800
NET CASH FROM FINANCING ACTIVITIES	融資活動所得現金淨額	9,003	39,435
NET DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目減少淨額	(284)	(2,871)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	年初現金及現金等值項目	562	3,433
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances and cash	年終現金及現金等值項目 (即銀行結存及現金)	278	562