

# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March, 2003

## 財務報告附註

截至二零零三年三月三十一日止年度

### 19. INTERESTS IN ASSOCIATES (cont'd)

Note: Goodwill arising on acquisition of an associate

		HK\$'000 千港元
<b>COST</b>	<b>成本</b>	
At 1st April, 2002 and 31st March, 2003	於二零零二年四月一日及二零零三年三月三十一日	29,000
<b>AMORTISATION AND IMPAIRMENT</b>	<b>攤銷及折損</b>	
At 1st April, 2002	於二零零二年四月一日	15,588
Provided for the year	年內撥備	725
Impairment loss recognised in the year	年內確認折損	12,687
At 31st March, 2003	於二零零三年三月三十一日	29,000
<b>NET BOOK VALUES</b>	<b>賬面淨值</b>	
At 31st March, 2003	於二零零三年三月三十一日	-
At 31st March, 2002	於二零零二年三月三十一日	13,412

The goodwill arose on the acquisition of an associate planned to engage in the development of electronic books during the year ended 31st March, 2002. Having considered the market condition and existing business plan of electronic books with reference to the value in use at the balance sheet date, the directors of the Company are of the opinion that the unamortised goodwill amounting to HK\$12,687,000 (2002: HK\$13,413,000) should not be carried forward in the financial statements and the amount has been recognised in the consolidated income statement as impairment loss.

### 19. 聯營公司權益 (續)

附註: 收購聯營公司帶來之商譽

有關商譽乃於截至二零零二年三月三十一日止年度收購計劃從事電子書本之開發業務之附屬公司所產生。經考慮市況及關於電子書本之現有業務計劃(已計及於結算日之使用價值)後,本公司董事認為12,687,000港元(二零零二年:13,413,000港元)之未攤銷商譽不應在財務報告結轉,而有關款額亦已在綜合收入報表確認為折損。

### 20. INTERESTS IN JOINTLY CONTROLLED ENTITIES

### 20. 共同控制機構權益

		THE GROUP 本集團	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元
Share of net assets of jointly controlled entities	攤佔共同控制機構資產淨值	767	18,853
Amounts due from jointly controlled entities	應收共同控制機構款項	-	13,654
		<b>767</b>	<b>32,507</b>

**20. INTERESTS IN JOINTLY CONTROLLED ENTITIES (cont'd)**

The amounts due from jointly controlled entities at 31st March, 2002 were unsecured, interest-free and had no fixed terms of repayment.

Details of the Group's principal jointly controlled entities at 31st March, 2003 are set out in note 49.

**21. LOANS TO A MINORITY SHAREHOLDER OF SUBSIDIARIES**

The loans advanced by the Group are unsecured, carry interest at prime rate and due for repayment within one year from the balance sheet date.

**22. CLUB DEBENTURES****20. 共同控制機構權益 (續)**

於二零零二年三月三十一日之應收共同控制機構款項為無抵押、免息及無固定還款期。

本集團於二零零三年三月三十一日之共同控制機構之詳情載於附註 49。

**21. 借予附屬公司少數股東貸款**

本集團借出之貸款並無抵押，按優惠利率計息及須於結算日起計一年內償還。

**22. 會籍債券**

		THE GROUP 本集團		THE COMPANY 本公司	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元	2003 HK\$'000 千港元	2002 HK\$'000 千港元
Club debentures, at cost	會籍債券，按成本	220	2,798	100	100

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#### 23. FINANCE LEASE RECEIVABLES

#### 23. 財務租約應收款項

THE GROUP	本集團	Minimum lease payments 租金最低款額		Present value of minimum lease payments 租金最低款額現值	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元	2003 HK\$'000 千港元	2002 HK\$'000 千港元
Amount receivable under finance leases:	根據財務租約 應收款項之款額:				
Within one year	一年內	433	356	418	318
In the second to fifth year inclusive	第二至五年 (包括首尾兩年)	21	306	21	267
		454	662		
Less: Unearned finance income	減: 未賺得之財務收入	(15)	(77)		
Present value of minimum lease payment receivable	應收租金最低款額 之現值	439	585	439	585
Less: Allowance for bad and doubtful debts	減: 呆壞賬 準備			(439)	—
Amount due within one year included in current assets	一年內到期並計入 流動資產之款額			—	(318)
Amount due after one year	一年後到期款額			—	267

The Group enters into finance leasing arrangements for certain of its energy saving machines. The average term of finance leases entered into is three years.

本集團就其若干能源節省器訂立財務租賃安排，而訂立之財務租約年期平均為三年。

## 24. INVENTORIES

## 24. 存貨

		THE GROUP	
		本集團	
		2003	2002
		HK\$'000	HK\$'000
		千港元	千港元
Raw materials	原料	371	814
Finished goods	製成品	—	1,353
		<b>371</b>	<b>2,167</b>

Included above are raw materials of HK\$371,000 (2002: Nil) carried at net realisable value.

上表包括以可變現淨值列賬，數額為 371,000 港元（二零零二年：無）之原料。

## 25. TRADE AND OTHER RECEIVABLES

## 25. 貿易及其他應收款項

The Group allows an average credit period of 30 days to its trade debtors.

本集團之應收貿易款項之信貸期平均為 30 日。

Included in trade and other receivables of the Group are trade receivables of HK\$1,113,000 (2002: HK\$4,342,000). Its aged analysis at the balance sheet date is as follows:

本集團之貿易及其他應收款項已計入 1,113,000 港元（二零零二年：4,342,000 港元）之應收貿易款項。以下為於結算日之賬齡分析：

		THE GROUP	
		本集團	
		2003	2002
		HK\$'000	HK\$'000
		千港元	千港元
Within 30 days	30 日內	457	280
31 – 60 days	31-60 日	209	101
Over 60 days	超過 60 日	447	3,961
		<b>1,113</b>	<b>4,342</b>

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#### 26. SHORT-TERM LOANS RECEIVABLE

		THE GROUP 本集團	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元
Loans receivable	應收貸款	26,954	27,077
Less: Allowance for bad and doubtful debts	減: 呆壞賬 準備	(26,954)	(25,261)
		–	1,816
Analysed as	分析		
– secured	– 有抵押	–	1,816
– unsecured	– 無抵押	–	–
		–	1,816

The Group maintained a defined credit policy in accordance with respective loan agreements. The age of loans receivable of the Group at the balance sheet date were over one year.

#### 26. 應收短期貸款

本集團因應個別之貸款協議而採用既定之信貸政策。本集團於結算日之應收貸款賬齡為超過一年。

#### 27. INVESTMENTS IN SECURITIES

		THE GROUP 本集團	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元
Other investments in Hong Kong: Listed securities, at carrying value	於香港之其他投資 上市證券，按賬面值	9,900	24,951
Market value of listed securities	上市證券之市值	19,800	24,951

Having considered the limited trading volumes of the listed securities held by the Group and the market condition, the directors of the Company are of the opinion that the current carrying value represents the fair value of the listed securities at the balance sheet date other than the quoted market value.

#### 27. 證券投資

經考慮本集團所持上市證券之成交量有限及市場狀況，本公司董事認為現時之賬面值除屬上市證券之市值外亦為該等證券於結算日之公平價值。

#### 28. AMOUNTS DUE FROM ASSOCIATES

Amounts due from associates of the Group are unsecured, interest-free and repayable on demand.

#### 28. 應收聯營公司款項

本集團之應收聯營公司款項並無抵押、免息及須按通知償還。

## 29. TRADE AND OTHER PAYABLES

Included in trade and other payables of the Group are trade creditors of HK\$3,061,000 (2002: HK\$107,000). Its aged analysis at the balance sheet date is as follows:

		THE GROUP 本集團	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元
Within 30 days	30 日內	306	42
31 – 60 days	31-60 日	118	16
Over 60 days	超過 60 日	2,637	49
		<b>3,061</b>	<b>107</b>

## 29. 貿易及其他應付款項

貿易及其他應付款項已計入 3,061,000 港元（二零零二年：107,000 港元）之應付貿易款項。以下為於結算日之賬齡分析：

## 30. BORROWINGS

## 30. 借款

		THE GROUP 本集團		THE COMPANY 本公司	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元	2003 HK\$'000 千港元	2002 HK\$'000 千港元
Borrowings comprise:	借款包括:				
Bank loans	銀行貸款	–	6,761	–	–
Other loans	其他貸款	32,772	–	7,655	–
		<b>32,772</b>	<b>6,761</b>	<b>7,655</b>	<b>–</b>
Analysed as	分析				
– secured	– 有抵押	25,117	6,500	–	–
– unsecured	– 無抵押	7,655	261	7,655	–
		<b>32,772</b>	<b>6,761</b>	<b>7,655</b>	<b>–</b>
The above amounts are repayable as follows:	上述款項之到期日如下:				
Within one year or on demand	一年內或按通知	12,755	648	7,655	–
Between one and two years	一年至兩年內	2,888	399	–	–
Between two and five years	兩年至五年內	9,580	1,284	–	–
Over five years	五年後	7,549	4,430	–	–
		<b>32,772</b>	<b>6,761</b>	<b>7,655</b>	<b>–</b>
Less: Amount due within one year included in current liabilities	減：一年內到期並列作流動負債之款額	(12,755)	(648)	(7,655)	–
Amount due after one year	一年後到期之款額	<b>20,017</b>	<b>6,113</b>	<b>–</b>	<b>–</b>

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### 30. BORROWINGS (cont'd)

During the year, the Group obtained secured loans of HK\$25,117,000 which bear interest at market rates. Other than an amount of HK\$1,700,000 which are repayable within one year, the remaining balances are repayable by instalments over a period of eight years. The unsecured loans of the Group and the Company bear interest at market rates and are repayable on demand.

### 31. OBLIGATIONS UNDER FINANCE LEASES

The maturity of obligations under finance leases is as follows:

		THE GROUP 本集團			
		Minimum lease payments 租金最低款額		Present value of minimum lease payments 租金最低款額現值	
		2003 HK\$'000 千港元	2002 HK\$'000 千港元	2003 HK\$'000 千港元	2002 HK\$'000 千港元
Within one year	一年內	1,114	1,979	1,056	1,741
In the second to fifth year inclusive	第二至第五年(包括首尾兩年)	232	1,947	225	1,678
		<b>1,346</b>	3,926		
Less: Future finance charges	減: 日後財務費用	(65)	(507)		
Present value of lease obligations	租約承擔現值	<b>1,281</b>	3,419	<b>1,281</b>	3,419
Less: Amount due within one year included in current liabilities	減: 一年內到期並列作流動負債之款額			<b>(1,056)</b>	(1,741)
Amount due after one year	一年後到期之款額			<b>225</b>	1,678

The average lease term is three years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

The Group's obligations under finance leases are secured by the lessors' charge over the leased assets.

### 30. 借款(續)

年內,本集團獲得提供有抵押貸款 25,117,000 港元,按市場利率計息。其中 1,700,000 港元須於一年內償還,其餘須於八年內分期償還。本集團及本公司之無抵押貸款按市場利率計息及須於通知時償還。

### 31. 財務租約承擔

租期平均為三年。所有租約均屬定期還款性質,亦無就或然租金訂立任何安排。

本集團之財務租約承擔由出租人以租賃資產所作之抵押作擔保。

## 32. CONVERTIBLE BONDS

## 32. 可換股債券

		<b>THE GROUP AND THE COMPANY 本集團及本公司</b>	
		<b>2003</b>	2002
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
7.5% convertible bonds ( <i>Note a</i> )	7.5 厘可換股債券 (附註 a)	–	8,400
Non-interest bearing convertible bonds ( <i>Note b</i> )	不計息可換股債券 (附註 b)	<b>452,000</b>	301,000
		<b>452,000</b>	309,400
Less: Unamortised issue costs and discount	減: 未攤銷發行成本及折讓		
– 5% discount allowed	– 5% 折讓	<b>23,063</b>	17,550
– expenditure incurred	– 應計開支	<b>7,478</b>	9,279
– accumulated amortisation	– 累積攤銷	<b>(13,772)</b>	(6,275)
– written off on the conversion of convertible bonds	– 可換股債券換股時撇銷	<b>(388)</b>	(5,091)
		<b>16,381</b>	15,463
		<b>435,619</b>	293,937
Less: Amount due within one year included in current liabilities	減: 一年內到期並列入流動負債之款額	–	(8,319)
Amount due after one year	一年後到期之款額	<b>435,619</b>	285,618

Notes:

附註:

(a) Details of the 7.5% convertible bonds are as follows:

(a) 7.5 厘可換股債券之詳情如下:

7.5% Convertible bonds	7.5 厘可換股債券	Adjusted conversion price per share before redemption/Initial conversion price per share		Principal amount outstanding at 1.4.2002	Principal amount outstanding at 31.3.2003
		Initial conversion price per share	Adjusted conversion price per share	Principal amount outstanding at 1.4.2002	Principal amount outstanding at 31.3.2003
		HK\$	HK\$	HK\$'000	HK\$'000
		港元	港元	千港元	千港元
Issued between August and September 2000 pursuant to the deed poll dated 21st August, 2000	根據二零零零年八月二十一日訂立之平邊契據於二零零零年八月及九月發行	0.600	7.883	8,400	(8,400)
					–



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### 32. CONVERTIBLE BONDS (cont'd)

The 7.5% convertible bonds are unsecured and carry interest at 7.5% per annum payable half-yearly in arrears. The bondholders have the rights, at any time within a period of two years from the date of issue, to convert part or all of the principal amount of the 7.5% convertible bonds outstanding into ordinary shares of the Company at an initial conversion prices as stated above, subject to adjustments.

During the year, nominal value in aggregate of HK\$8,400,000 of the 7.5% convertible bonds were fully redeemed by the Company.

(b) Details of the non-interest bearing convertible bonds are as follows:

### 32. 可換股債券 (續)

上述之 7.5 厘可換股債券並無抵押，並按 7.5 厘之年利率計息，而利息則每屆滿半年派付一次。債券持有人有權於發行日期起計兩年之期間隨時按上述之初步換股價（可予調整）將其全部或部份未償還 7.5 厘可換股債券之本金額轉換為本公司之普通股。

年內，本公司全數贖回面值合共 8,400,000 港元之 7.5 厘可換股債券。

(b) 不計息可換股債券之詳情如下：

	Initial conversion price per share	Adjusted conversion price at 31.3.2003 per share	Principal amount outstanding at 1.4.2002	Principal amount issued during the year	Principal amount converted during the year	Principal amount outstanding at 31.3.2003
	每份初步換股價	於二零零三年三月三十一日之經調整每股換股價	於二零零二年四月一日之未償還本金額	年內發行之本金額	年內轉換之本金額	於二零零三年三月三十一日之未償還本金額
	HK\$	HK\$	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000
	港元	港元	千港元	千港元	千港元	千港元
<b>Non-interest bearing Convertible bonds</b>						
<b>不計息可換股債券</b>						
Convertible bonds due 2004 (unsecured)						
於二零零四年到期之可換股債券（無抵押）						
Issued between October to December 2001 pursuant to the deed poll dated 16th October, 2001						
根據二零零一年十月十六日訂立之平邊契據於二零零一年十月至十二月發行						
	0.280	0.267	237,000	-	-	237,000
Issued in November 2001 pursuant to the deed poll dated 15th November, 2001						
根據二零零一年十一月十五日訂立之平邊契據於二零零一年十一月發行						
	0.280	0.267	64,000	-	-	64,000
Convertible bonds due 2006 (secured)						
於二零零六年到期之可換股債券（有抵押）						
Issued in August 2002 pursuant to the deed poll dated 22nd March, 2002 and the supplemental deed poll dated 31st July, 2002						
根據二零零二年三月二十二日訂立之平邊契據及二零零二年七月三十一日訂立之補充平邊契據於二零零二年八月發行						
	0.065	0.036	-	158,000	(7,000)	151,000
			301,000	158,000	(7,000)	452,000

### 32. CONVERTIBLE BONDS (cont'd)

The non-interest bearing convertible bonds due 2004 are unsecured, non-interest bearing, issued at a discount of 5% and will be matured in October 2004. The bondholders have the rights, at any time within a period of three years from the date of issue, to convert part or all of the principal amount of the non-interest bearing convertible bonds outstanding into ordinary shares of the Company at the initial conversion prices as stated above, subject to adjustments.

The non-interest bearing convertible bonds due 2006 are secured, non-interest bearing, issued at a discount of 5% and will be matured in August 2006. They are secured by certain of the Group's investment properties amounting to HK\$135,400,000 and the rights and benefits to the existing and future leases in respect of those pledged investment properties. The bondholders have the rights, at any time within a period of four years from the date of issue, to convert part or all of the principal amount of the non-interest bearing convertible bonds outstanding into ordinary shares of the Company at the initial conversion prices as stated above, subject to adjustments. The issue of non-interest bearing convertible bonds of approximately HK\$158 million were used for settlement of consideration in relation to the acquisition of certain investment properties of the Group during the year.

During the year, nominal value in aggregate of HK\$7,000,000 of the non-interest bearing convertible bonds was converted into ordinary shares of the Company, resulting in the issue of 194,444,443 new shares of HK\$0.01 each in the Company.

At 31st March, 2003, exercise in full of the outstanding conversion rights of the non-interest bearing convertible bonds by the bondholders will, under the share structure of the Company as at that date, result in the issue of 5,321,785,268 new shares of HK\$0.01 each in the Company.

### 32. 可換股債券 (續)

於二零零四年到期之不計息可換股債券並無抵押及不計息，按 5% 之折讓發行，並將於二零零四年十月到期。債券持有人有權於發行日期起計三年之期間隨時按上述之初步換股價（可予調整），將其全部或部份未償還不計息可換股債券之本金額轉換為本公司之普通股。

於二零零六年到期之不計息可換股債券為有抵押及不計息，按 5% 之折讓發行，並將於二零零六年八月到期。該等債券乃按本集團賬面值為 135,400,000 港元之投資物業以及該等已抵押投資物業之現有及未來租約之權利及利益作抵押。持有人有權於發行日期起計四年之期間隨時按上述之初步換股價（可予調整），將其全部或部份未償還不計息可換股債券之本金額轉換為本公司之普通股。約 158,000,000 港元之不計息可換股債券乃為支付本集團於年內收購若干投資物業之代價而發行。

年內，面值共 7,000,000 港元之不計息可換股債券轉換為本公司普通股，致使發行 194,444,443 股本公司每股面值 0.01 港元之新股。

於二零零三年三月三十一日，根據本公司於當日之股份結構，倘債券持有人全數行使尚未行使之不計息可換股債券之換股權，則本公司須發行 5,321,785,268 股每股面值 0.01 港元之新股。

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For the year ended 31st March, 2003

## 財務報告附註

截至二零零三年三月三十一日止年度

### 33. SHARE CAPITAL

### 33. 股本

		Number of ordinary shares 普通股數目	Amount 款額 HK\$'000 千港元
Authorised:	法定股本:		
At 1st April, 2001 (HK\$0.10 each)	於二零零一年四月一日 (每股面值 0.10 港元)	6,800,000,000	680,000
– consolidation of shares of 20 into 1	– 將 20 股股份合併為 1 股	(6,460,000,000)	–
– subdivision of each unissued consolidated share into 200 new shares	– 將每股未發行之 合併股份拆細為 200 股新股	67,660,000,000	–
– cancellation of shares	– 註銷股份	(48,000,000,000)	(480,000)
At 1st April, 2002 (HK\$0.01 each)	於二零零二年四月一日 (每股面值 0.01 港元)	20,000,000,000	200,000
– increase in authorised share capital	– 增加法定股本	60,000,000,000	600,000
At 31st March, 2003 (HK\$0.01 each)	於二零零三年三月三十一日 (每股面值 0.01 港元)	80,000,000,000	800,000
Issued and fully paid:	已發行及繳足股本:		
At 1st April, 2001 (HK\$0.10 each)	於二零零一年四月一日 (每股面值 0.10 港元)	1,451,781,319	145,178
– consolidation of shares and capital reduction	– 合併股份及 削減股本	(1,379,192,254)	(144,452)
– issue of shares under open offer	– 按公開發售發行股份	45,785,570	458
– issue of shares upon placing	– 按配售股份發行股份	170,000,000	1,700
– exercise of conversion rights of convertible bonds	– 行使可換股債券之 換股權	181,089,540	1,811
– exercise of share options	– 行使購股權	8,530,000	85
At 1st April, 2002 (HK\$0.01 each)	於二零零二年四月一日 (每股面值 0.01 港元)	477,994,175	4,780
– issue of share upon placing	– 按配售股份發行股份	554,300,000	5,543
– exercise of conversion rights of convertible bonds	– 行使可換股債券之 換股權	194,444,443	1,944
– exercise of share options	– 行使購股權	37,400,000	374
At 31st March, 2003 (HK\$0.01 each)	於二零零三年三月三十一日 (每股面值 0.01 港元)	1,264,138,618	12,641

**33. SHARE CAPITAL (cont'd)**

During the year ended 31st March, 2003, the following changes in the share capital took place:

- (a) Pursuant to a conditional placing agreement entered into on 9th April, 2002 between the Company and a placing agent, 239,000,000 ordinary shares of HK\$0.01 each in the Company were placed to independent investors at a price of HK\$0.061 per share, representing a discount of approximately 15.28% to the closing price of HK\$0.072 per share quoted on the Stock Exchange on 8th April, 2002. The net proceeds from the placing of approximately HK\$14.1 million were used to provide general working capital of the Company. The placing agreement was approved by an ordinary resolution passed at a special general meeting held on 10th May, 2002, at which the directors of the Company were authorised to issue these shares.
- (b) Pursuant to a placing agreement entered into on 11th July, 2002 between the Company and a placing agent, 143,300,000 ordinary shares of HK\$0.01 each in the Company were placed to independent investors at a price of HK\$0.038 per share, which is the same as the closing price of HK\$0.038 per share quoted on the Stock Exchange on 11th July, 2002. The net proceeds from the placing of approximately HK\$5.2 million were used to provide general working capital of the Company. These shares were issued under the general mandate granted to the directors of the Company at a special general meeting held on 10th May, 2002.
- (c) Pursuant to a placing agreement entered into on 10th October, 2002 between the Company and a placing agent, 172,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company were placed to independent investors at a price of HK\$0.01 per share, representing a discount of approximately 9.09% to the closing price of HK\$0.011 per share quoted on the Stock Exchange on 10th October, 2002. The net proceeds from the placing of approximately HK\$1.7 million were used to provide general working capital of the Company. These shares were issued under the general mandate granted to the directors of the Company at the annual general meeting held on 23rd August, 2002.
- (d) During the year, the Company issued and allotted an aggregate of 194,444,443 new shares of HK\$0.01 each as a result of the exercise of the conversion rights of the convertible bonds at a conversion price of HK\$0.036 per share.

**33. 股本 (續)**

於截至二零零三年三月三十一日止年度，股本出現下列轉變：

- (a) 根據本公司與配售代理於二零零二年四月九日訂立之有條件配售協議，向獨立投資者配售 239,000,000 股本公司每股面值 0.01 港元普通股，每股作價 0.061 港元，與股份於二零零二年四月八日在聯交所所報之收市價每股 0.072 港元比較，折讓約 15.28%。配售之所得款項淨額約為 14,100,000 港元，已撥作本公司之營運資金。批准配售協議之普通決議案已於二零零二年五月十日舉行之股東特別大會通過，據此本公司董事獲授權發行有關股份。
- (b) 根據本公司與配售代理於二零零二年七月十一日訂立之配售協議，向獨立投資者配售 143,300,000 股本公司每股面值 0.01 港元普通股，每股作價 0.038 港元，與股份於二零零二年七月十一日在聯交所所報之收市價每股 0.038 港元相等。配售之所得款項淨額約為 5,200,000 港元，已撥作本公司之營運資金。以上股份乃按本公司董事於二零零二年五月十日舉行之股東特別大會獲授之一般授權而發行。
- (c) 根據本公司與配售代理於二零零二年十月十日訂立之配售協議，向獨立投資者配售 172,000,000 股本公司每股每值 0.01 港元普通股，每股作價 0.01 港元，與股份於二零零二年十月十日在聯交所所報之收市價每股 0.011 港元比較，折讓約 9.09%。配售之所得款項淨額約為 1,700,000 港元，已撥作本公司之營運資金。以上股份乃按本公司董事於二零零二年八月二十三日舉行之股東週年大會獲授之一般授權而發行。
- (d) 年內，本公司因應可換股債券所附換股權獲行使而發行及配發每股面值 0.01 港元之新股共 194,444,443 股，換股價為每股 0.036 港元。