

Consolidated Cash Flow Statement

綜合現金流動表

FOR THE YEAR ENDED 31ST MARCH, 2003
截至二零零三年三月三十一日止年度

	Note 附註	2003 二零零三年 HK\$'000 港幣千元	2002 二零零二年 HK\$'000 港幣千元
Cash flows from operating activities	經營業務之現金流動		
Profit before taxation	除稅前溢利	288,102	322,703
Interest expense	利息支出	9,485	21,417
Interest income	利息收入	(19,244)	(31,244)
Depreciation of fixed assets	固定資產之折舊	125,986	116,029
Amortisation of trademarks	商標攤銷	2,704	2,704
Deficit on revaluation of investment properties	投資物業減值	7,696	—
Net gain on disposals of fixed assets other than investment properties	出售非投資物業的固定資產之淨溢利	(18,814)	(14,479)
Net gain on disposal of an investment property	出售投資物業之淨溢利	(567)	—
Provision for impairment in value of other investments	其他投資之減值撥備	12,174	—
Net loss/(gain) related to investments	有關投資之淨虧損/(溢利)	4,470	(216)
Share of results of an associated company	應佔聯營公司業績	(526)	(1,499)
Share of results of jointly controlled entities	應佔合營公司業績	5,456	(6,948)
Operating profit before working capital changes	營運資本變動前之營運溢利	416,922	408,467

	Note	2003	2002
	附註	二零零三年	二零零二年
		HK\$'000	HK\$'000
		港幣千元	港幣千元
(Increase)/Decrease in stocks	存貨之(增加)/減少	(4,130)	539
Decrease/(Increase) in prepayments and deposits	預付款項及按金之減少/(增加)	44,293	(26,009)
Increase in trade and other debtors	營業及其他應收賬項之增加	(25)	(1,086)
Increase in amount due from an associated company	應收聯營公司款項之增加	—	(60)
Increase in amount due from a jointly controlled entity	應收合營公司款項之增加	(144)	—
Increase/(Decrease) in trade creditors	營業應付賬項之增加/(減少)	4,269	(1,102)
Increase in other creditors and accrued liabilities	其他應付賬項及應計費用之增加	5,069	11,378
Cash generated from operations	營運產生之現金	466,254	392,127
Hong Kong profits tax refunded	退還之香港利得稅	4,110	1,451
Hong Kong profits tax paid	已付之香港利得稅	(36,874)	(41,851)
Overseas taxation paid	已付之海外稅項	(1,827)	(248)
Net cash from operating activities	經營業務產生之淨現金	431,663	351,479

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Cash flows from investing activities	投資活動之現金流動		
Additions of fixed assets	添置固定資產	(116,230)	(226,457)
Proceeds from disposals of fixed assets	出售固定資產收入	51,599	57,165
Proceeds from repayment of loan to an associated company	聯營公司償還貸款	–	800
Acquisition of a jointly controlled entity	收購合營公司	–	(7,157)
Investment in a jointly controlled entity	合營公司投資	(944)	–
Advance to a jointly controlled entity	合營公司貸款	(5,851)	–
Dividend received from an associated company	已收聯營公司股息	440	1,240
Dividend received from a jointly controlled entity	已收合營公司股息	1,038	–
Proceeds from redemption of held-to-maturity securities	持至到期日之證券收入	150,573	–
Purchase of held-to-maturity securities	購買持至到期日之證券	(236,552)	–
Proceeds from disposals of other investments	出售其他投資收入	3	15
Proceeds from disposals of short-term investments	出售短期投資收入	10,515	2,936
Purchase of short-term investments	購買短期投資	(15,903)	–
Interest received	已收之利息	19,244	31,244
Net cash used in investing activities	用於投資活動之淨現金	(142,068)	(140,214)

		Note 附註	2003 二零零三年 HK\$'000 港幣千元	2002 二零零二年 HK\$'000 港幣千元
Cash flows from financing activities	融資活動之現金流動	29		
Net proceeds from issue of shares on exercise of share options	行使認股特權而發行本公司股份之所得款項淨額		223	3,694
Payment for repurchase of shares	回購股份支出		(60,234)	(10,767)
New bank borrowings	新增銀行貸款		545,000	700,000
Repayment of bank borrowings	償還銀行貸款		(555,000)	(806,541)
Interest paid	已付利息		(9,485)	(21,417)
Dividends paid	已付股息		(127,761)	(106,523)
Net cash used in financing activities	用於融資活動之淨現金		(207,257)	(241,554)
Increase/(Decrease) in cash and bank balances	現金及銀行存款之增加/(減少)		82,338	(30,289)
Effect of foreign exchange rate changes	外幣匯率轉變之影響		(38)	(43)
Cash and bank balances, beginning of year	年度開始時現金及銀行存款		650,981	681,313
Cash and bank balances, end of year	年度結束時現金及銀行存款		733,281	650,981