

CONSOLIDATED BALANCE SHEET

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	1,572	1,608
Investment properties	14	20,270	—
Interests in associates	16	352,116	339,139
Investments in securities	17	28,384	30,125
		<u>402,342</u>	<u>370,872</u>
CURRENT ASSETS			
Amount due from an associate	16	217	217
Investments in securities	17	51,636	—
Properties held for sale	18	120	1,000
Loans receivable	19	62,331	—
Prepayments, deposits and other receivables		20,933	35,089
Cash and bank balances		560	2,072
		<u>135,797</u>	<u>38,378</u>
CURRENT LIABILITIES			
Tax payable		199	—
Other payables and accrued liabilities		13,080	9,074
Interest-bearing other borrowings	20	408,878	373,300
		<u>422,157</u>	<u>382,374</u>
NET CURRENT LIABILITIES		<u>(286,360)</u>	<u>(343,996)</u>
		<u>115,982</u>	<u>26,876</u>
CAPITAL AND RESERVES			
Issued capital	21	15,567	48,949
Reserves	23(a)	100,415	(22,073)
		<u>115,982</u>	<u>26,876</u>

Poon Chi Wan
Director

Kwong Kai Sing, Benny
Director