

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Notes	Reserves						Total HK\$'000
		Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	
At 1 April 2001		205,273	1,339,156	1,038	123,294	(5,206)	(1,485,711)	177,844
Issue for acquisition of other investments	21(a)	51,318	—	—	—	—	—	51,318
Capital reorganisation								
- Reduction of capital	21(b)(i)	(230,932)	—	—	230,932	—	—	—
- Cancellation of share premium	21(b)(iii)	—	(1,339,156)	—	1,339,156	—	—	—
- Offsetting against accumulated losses	21(b)(iii)	—	—	—	(1,490,946)	—	1,490,946	—
Placement of new shares	21(c) & (d)	23,290	14,553	—	—	—	—	37,843
Share issue expenses		—	(1,193)	—	—	—	—	(1,193)
Share of exchange fluctuation reserve of associates and net gains and losses not recognised in the profit and loss account		—	—	—	—	(863)	—	(863)
Net loss for the year		—	—	—	—	—	(238,073)	(238,073)
At 31 March 2002 and 1 April 2002		48,949	13,360	1,038	202,436	(6,069)	(232,838)	26,876
Capital reorganisation								
- Reduction of capital	21(e)(i)	(47,725)	—	—	47,725	—	—	—
- Rights Issue	21(e)(iii)	12,237	90,556	—	—	—	—	102,793
Issue of new shares	21(f) & (g)	2,106	16,913	—	—	—	—	19,019
Share issue expenses		—	(3,419)	—	—	—	—	(3,419)
Net loss for the year		—	—	—	—	—	(29,287)	(29,287)
At 31 March 2003		15,567	117,410*	1,038*	250,161*	(6,069)*	(262,125)*	115,982
Retained by:								
Company and subsidiaries		15,567	117,410	1,038	250,161	—	(265,323)	118,853
Associates		—	—	—	—	(6,069)	3,198	(2,871)
At 31 March 2003		15,567	117,410	1,038	250,161	(6,069)	(262,125)	115,982
Company and subsidiaries		48,949	13,360	1,038	202,436	—	(236,036)	29,747
Associates		—	—	—	—	(6,069)	3,198	(2,871)
At 31 March 2002		48,949	13,360	1,038	202,436	(6,069)	(232,838)	26,876

\* These reserve accounts comprise the consolidated reserves of HK\$100,415,000 (2002: HK\$(22,073,000)) in the consolidated balance sheet.