

BALANCE SHEET

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	123,261	8,612
Investments in securities	17	2,834	24,849
		<u>126,095</u>	<u>33,461</u>
CURRENT ASSETS			
Investments in securities	17	18,812	—
Properties held for sale	18	120	1,000
Other receivables		7,529	34,491
Cash and bank balances		522	510
		<u>26,983</u>	<u>36,001</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		2,866	5,035
Interest-bearing other borrowings	20	7,482	25,000
		<u>10,348</u>	<u>30,035</u>
NET CURRENT ASSETS			
		<u>16,635</u>	<u>5,966</u>
		<u>142,730</u>	<u>39,427</u>
CAPITAL AND RESERVES			
Issued capital	21	15,567	48,949
Reserves	23(b)	127,163	(9,522)
		<u>142,730</u>	<u>39,427</u>

Poon Chi Wan
Director

Kwong Kai Sing, Benny
Director