

Consolidated Income Statement

For the Year ended 31 March 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	2	4,124	4,073
Other revenue	2	8,129	4,024
		12,253	8,097
Cost of sales		(5,795)	(1,734)
Selling & distribution costs		(58)	(1,205)
Administrative expenses		(16,720)	(9,785)
Other operating expenses		(815)	(1,824)
Loss from operations		(11,135)	(6,451)
Loss on disposal and dissolution of subsidiaries	25	–	(612)
Finance cost		(1,251)	(96)
Share of loss of an associate		(24)	–
Net loss before taxation	3	(12,410)	(7,159)
Taxation	5	–	–
Net loss attributable to shareholders	7	<u>(12,410)</u>	<u>(7,159)</u>
Loss per share	8	<u>0.8 cents</u>	<u>2.8 cents</u>

The annexed notes form an integral part of these financial statements.