

## Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Reserve on consolidation <i>HK\$'000</i>	Revaluation reserve <i>HK\$'000</i>	(Accumulated loss)/ retained earnings <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2001	18,800	27,349	620	1,019	2,295	50,083
Loss on revaluation of land and buildings	–	–	–	(1,019)	–	(1,019)
Issue of ordinary shares	143,030	–	–	–	–	143,030
Premium on issue of ordinary shares	–	13,385	–	–	–	13,385
Net loss for the year	–	–	–	–	(7,159)	(7,159)
At 31 March 2002 & 1 April 2002	161,830	40,734	620	–	(4,864)	198,320
Net loss for the year	–	–	–	–	(12,410)	(12,410)
At 31 March 2003	161,830	40,734	620	–	(17,274)	185,910

The annexed notes form an integral part of these financial statements.