

# Consolidated Income Statement

For the year ended 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	687,903	775,364
Cost of sales		<u>(604,595)</u>	<u>(636,995)</u>
Gross profit		83,308	138,369
Other operating income	5	10,454	9,907
Distribution costs		(94,629)	(146,180)
Administrative expenses		(5,863)	(7,713)
Other operating expenses		<u>(1,499)</u>	<u>(3,813)</u>
Loss from operations		(8,229)	(9,430)
Finance costs		(68)	(228)
Share of results of associates		1,927	5,135
(Loss) gain on discontinuing operations	6	<u>(12,093)</u>	<u>260</u>
Loss before taxation	7	(18,463)	(4,263)
Taxation	8	<u>(4,334)</u>	<u>(5,166)</u>
Net loss for the year		<u><u>(22,797)</u></u>	<u><u>(9,429)</u></u>
Dividend	9	<u><u>-</u></u>	<u><u>8,568</u></u>
Loss per share	10		
Basic		<u><u>(13.3) cents</u></u>	<u><u>(5.5) cents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>