

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	43,791	72,429
Cost of sales		<u>(37,882)</u>	<u>(64,925)</u>
Gross profit		5,909	7,504
Other revenue and gains	5	2,280	10,067
Selling and distribution costs		(1,721)	(1,756)
Administrative expenses		(15,638)	(15,274)
Other operating expenses		<u>(5,780)</u>	<u>(1,374)</u>
LOSS FROM OPERATING ACTIVITIES	6	(14,950)	(833)
Finance costs	9	(1,380)	(1,973)
Share of profits and losses of:			
Associates		12,815	19,670
Amortisation of goodwill on acquisition of associates	17	<u>(4,093)</u>	<u>(2,565)</u>
		8,722	17,105
PROFIT/(LOSS) BEFORE TAX		(7,608)	14,299
Tax	10	<u>2,255</u>	<u>268</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(5,353)	14,567
Minority interests		<u>(83)</u>	<u>(163)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(5,436)</u>	<u>14,404</u>
DIVIDEND			
Proposed final	12	<u>–</u>	<u>3,708</u>
EARNINGS/(LOSS) PER SHARE	13		
Basic, HK cents		<u>(0.07)</u>	<u>0.22</u>
Diluted, HK cents		<u>N/A</u>	<u>0.22</u>