

CONSOLIDATED BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	4,027	805
Interests in jointly-controlled entities	16	20,194	–
Interests in associates	17	168,146	173,733
Long term investment	18	39,207	–
		<u>231,574</u>	<u>174,538</u>
CURRENT ASSETS			
Inventories	19	2,632	2,947
Trade and bills receivables	20	12,724	37,989
Prepayments, deposits and other receivables		11,949	13,408
Tax recoverable		95	77
Short term investments	21	2,427	22,370
Pledged time deposits	22	1,517	1,215
Cash and cash equivalents	22	5,707	24,015
		<u>37,051</u>	<u>102,021</u>
CURRENT LIABILITIES			
Trade and bills payables	23	(6,666)	(9,976)
Tax payable		(6,425)	(9,989)
Other payables and accruals		(1,264)	(1,032)
Interest-bearing bank loans	24	(10,534)	(3,910)
		<u>(24,889)</u>	<u>(24,907)</u>
NET CURRENT ASSETS		<u>12,162</u>	<u>77,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,736</u>	<u>251,652</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	24	(10,199)	(10,853)
MINORITY INTERESTS		<u>(1,389)</u>	<u>(1,148)</u>
		<u>232,148</u>	<u>239,651</u>
CAPITAL AND RESERVES			
Issued capital	25	75,223	74,160
Reserves	27(a)	156,925	161,783
Proposed final dividend	12	–	3,708
		<u>232,148</u>	<u>239,651</u>

Chan Kin
Director

Chan Chun Keung
Director