

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Reserves							Proposed final dividend	Total
	Issued share capital	Share premium account	Contributed surplus	Exchange fluctuation reserve	Retained profits/ accumulated losses	Total reserves	Total		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 April 2001	31,080	78,389	3,284	(641)	(1,296)	79,736	–	110,816	
Issue of shares	43,080	73,620	–	–	–	73,620	–	116,700	
Share issue expenses	–	(2,269)	–	–	–	(2,269)	–	(2,269)	
Net profit for the year	–	–	–	–	14,404	14,404	–	14,404	
Proposed final 2002 dividend (note 12)	–	–	–	–	(3,708)	(3,708)	3,708	–	
At 31 March 2002 and 1 April 2002	74,160	149,740	3,284	(641)	9,400	161,783	3,708	239,651	
Final 2002 dividend declared (note 12)	–	–	–	–	–	–	(3,708)	(3,708)	
Issue of shares	1,063	637	–	–	–	637	–	1,700	
Share issue expenses	–	(6)	–	–	–	(6)	–	(6)	
Net loss for the year	–	–	–	–	(5,436)	(5,436)	–	(5,436)	
Adjustment to 2002 dividend as a result of share options exercised (note 12)	–	–	–	–	(53)	(53)	–	(53)	
At 31 March 2003	<u>75,223</u>	<u>150,371</u>	<u>3,284</u>	<u>(641)</u>	<u>3,911</u>	<u>156,925</u>	<u>–</u>	<u>232,148</u>	
Retained by:									
Company and subsidiaries	75,223	150,371	3,284	(641)	(25,673)	127,341	–	202,564	
Associates	–	–	–	–	29,584	29,584	–	29,584	
31 March 2003	<u>75,223</u>	<u>150,371</u>	<u>3,284</u>	<u>(641)</u>	<u>3,911</u>	<u>156,925</u>	<u>–</u>	<u>232,148</u>	
Company and subsidiaries	74,160	149,740	3,284	(641)	(8,678)	143,705	3,708	221,573	
Associates	–	–	–	–	18,078	18,078	–	18,078	
31 March 2002	<u>74,160</u>	<u>149,740</u>	<u>3,284</u>	<u>(641)</u>	<u>9,400</u>	<u>161,783</u>	<u>3,708</u>	<u>239,651</u>	