

Consolidated Balance Sheet

31 March 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	15	14,828	155
Long term investment	17	2,371	—
		17,199	155
CURRENT ASSETS			
Accounts receivable	18	22,060	48,060
Gross amounts due from contract customers	19	—	29
Prepayments, deposits and other receivables	20	28,974	6,245
Tax recoverable		1,387	—
Cash and bank balances		28,797	26,728
		81,218	81,062
CURRENT LIABILITIES			
Accounts payable	23	2,464	4,163
Gross amounts due to contract customers	19	—	3,135
Other payables and accruals		2,277	393
Tax payable		—	14,900
Current portion of hire purchase contract payables	24	1,724	18
		6,465	22,609
NET CURRENT ASSETS		74,753	58,453
TOTAL ASSETS LESS CURRENT LIABILITIES		91,952	58,608
NON-CURRENT LIABILITIES			
Hire purchase contract payables	24	5,328	22
		86,624	58,586
CAPITAL AND RESERVES			
Issued capital	25	67,200	200
Reserves	26(a)	19,424	58,386
		86,624	58,586

Chu Chi Ming
Director

Mak Kui Yuen
Director