

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31 MARCH 2003

	Note	2003 HK\$'000	2002 HK\$'000
Operating activities			
Cash inflow/(outflow) generated from operations	22(a)	202,338	(57,161)
Hong Kong profits tax paid		(6,673)	(2,908)
Hong Kong profits tax refund		335	9,738
Overseas profits tax (paid)/refund		(26)	175
Interest paid		(39,428)	(40,410)
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Net cash inflow/(outflow) from operating activities		156,546	(90,566)
Investing activities			
Purchase of associated companies		(69,047)	–
Purchase of fixed assets		(4,994)	(5,100)
Purchase of other investments		(9,646)	(40,730)
Proceeds from disposal of fixed assets		28	279
Proceeds from sale of other investments		24,921	15,900
Interest received		4,286	6,395
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Net cash outflow from investing activities		(54,452)	(23,256)
Financing activities			
	22(b)		
Bank loans raised		469,640	141,583
Repayment of bank loans		(413,969)	(84,540)
Dividend paid		(8,586)	(2,146)
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Net cash inflow from financing activities		47,085	54,897
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Increase/(decrease) in cash and cash equivalents		149,179	(58,925)
Cash and cash equivalents at the beginning of the year		92,668	151,593
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Cash and cash equivalents at the end of the year		241,847	92,668
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Analysis of balances of cash and cash equivalents			
Cash and bank balances		241,847	92,668
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