

**BALANCE SHEET**

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	<b>405,239</b>	285,471
<b>CURRENT ASSETS</b>			
Cash and bank balances		<b>1</b>	10
Prepayments, deposits and other receivables		<b>266</b>	–
		<b>267</b>	10
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables		<b>3,258</b>	–
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<b>(2,991)</b>	10
		<b>402,248</b>	285,481
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	<b>306,256</b>	131,252
Reserves	31(b)	<b>95,992</b>	154,229
		<b>402,248</b>	285,481

**Duan Chuan Liang**  
Director

**Tsui Chi Kin**  
Director