

# Report of the Auditors

## 核數師報告



### 致中港照相器材集團有限公司股東

(於百慕達註冊成立之有限公司)

本核數師已完成審核刊於第43頁至第83頁按照香港公認會計原則編製之財務報表。

### 董事及核數師的責任

貴公司董事須編製真實與公平之財務報表。在編製該等財務報表時，董事必須貫徹採用合適的會計政策。本核數師的責任是根據我們審核工作的結果，對該等財務報表作出獨立意見，並向股東報告。

### 意見的基礎

本核數師是按照香港會計師公會頒佈的核數準則進行審核工作。審核範圍包括以抽查方式查核與財務報表所載數額及披露事項有關的憑證，亦包括評估董事於編製該等財務報表時所作的重大估計和判斷、所釐定的會計政策是否適合貴公司與貴集團的具體情況、及有否貫徹運用並足夠披露該等會計政策。

本核數師在策劃和進行審核工作時，均以取得一切我們認為必需的資料及解釋為目標，使我們能獲得充份的憑證，就該等財務報表是否存有重大錯誤陳述，作合理的確定。在作出意見時，本核數師亦已衡量該等財務報表所載資料在整體上是否足夠。本核數師相信，我們的審核工作已為下列意見建立合理的基礎。

### To the members

### China-Hongkong Photo Products Holdings Limited

(Incorporated in Bermuda with limited liability)

We have audited the financial statements on pages 43 to 83 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Company's directors are responsible for the preparation of financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### BASIS OF OPINION

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Society of Accountants. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's and the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**意見**

本核數師認為，上述財務報表真實與公平地反映貴公司及 貴集團於二〇〇三年三月三十一日的財務狀況及 貴集團截至該日止年度之溢利及現金流動，並已按照《香港公司條例》之披露要求而適當編製。

**安永會計師事務所**

執業會計師

香港

二〇〇三年七月十七日

**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the Company and of the Group as at 31 March 2003 and of the profit and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

**Ernst & Young**

*Certified Public Accountants*

Hong Kong

17 July 2003