

## CONSOLIDATED INCOME STATEMENT

For the period from 26 April 2002 (Date of Incorporation)  
to 31 March 2003

	Note	HK\$
<b>TURNOVER</b>	4	<b>2,288,600</b>
Cost of trading securities sold		<u>(2,280,800)</u>
Realised gain on sale of trading securities		<b>7,800</b>
Net unrealised gain on trading securities	6	<b>3,579,940</b>
Other revenue	4	<b>89,637</b>
Administrative expenses		<u>(1,570,066)</u>
<b>PROFIT FROM OPERATIONS</b>	7	<b>2,107,311</b>
Finance costs — bank overdraft interest		<u>(23)</u>
<b>PROFIT BEFORE TAXATION</b>		<b>2,107,288</b>
Taxation	8	<u>(200,000)</u>
<b>PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	9	<u><b>1,907,288</b></u>
<b>DIVIDENDS</b>	10	<u><b>4,010,000</b></u>
<b>EARNINGS PER SHARE</b> — Basic	11	<u><b>0.04</b></u>

The notes on pages 28 to 48 form an integral part of these financial statements.