

# Consolidated Statement of Changes in Equity

Year ended 31 March 2003

	Issued share capital HK\$'000	Share premium account HK\$'000	Leasehold land and building revaluation reserve HK\$'000	Investment property revaluation reserve of associates HK\$'000	Goodwill reserve HK\$'000	Exchange equalisation reserve HK\$'000	Capital redemption reserve HK\$'000	Reserve funds HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 April 2001	72,619	464,208	61,159	3,101	(86,230)	(13,464)	316	581	202,398	14,524	719,212
Issue of shares	640	384	-	-	-	-	-	-	-	-	1,024
Final 31 March 2001 dividend declared	-	-	-	-	-	-	-	-	-	(14,524)	(14,524)
Share of revaluation deficit of an associate	-	-	-	(2,100)	-	-	-	-	-	-	(2,100)
Exchange differences on translation of overseas subsidiaries' financial statements	-	-	-	-	-	(5,201)	-	-	-	-	(5,201)
Net losses not recognised in the profit and loss account	-	-	-	(2,100)	-	(5,201)	-	-	-	-	(7,301)
Net profit for the year	-	-	-	-	-	-	-	-	30,996	-	30,996
Proposed final 31 March 2002 dividend	-	-	-	-	-	-	-	-	(7,454)	7,326	(128)
At 31 March 2002	73,259	464,592	61,159	1,001	(86,230)	(18,665)	316	581	225,940	7,326	729,279
Final 31 March 2002 dividend declared	-	-	-	-	-	-	-	-	-	(7,326)	(7,326)
Exchange differences on translation of overseas subsidiaries' financial statements	-	-	-	-	-	4,699	-	-	-	-	4,699
Net gains not recognised in the profit and loss account	-	-	-	-	-	4,699	-	-	-	-	4,699
Release on disposal of subsidiaries	-	-	-	-	-	(1,476)	-	-	-	-	(1,476)
Net profit for the year	-	-	-	-	-	-	-	-	26,725	-	26,725
Proposed final 31 March 2003 dividend	-	-	-	-	-	-	-	-	(7,326)	7,326	-
At 31 March 2003	73,259	464,592	61,159	1,001	(86,230)	(15,442)	316	581	245,339	7,326	751,901
Reserves retained by:											
Company and subsidiaries	73,259	464,592	61,159	-	(86,230)	(15,465)	316	581	247,338	7,326	752,876
Jointly-controlled entity	-	-	-	-	-	-	-	-	-	-	-
Associates	-	-	-	1,001	-	23	-	-	(1,999)	-	(975)
At 31 March 2003	73,259	*464,592	*61,159	*1,001	*(86,230)	*(15,442)	*316	*581	*245,339	7,326	751,901
Company and subsidiaries	73,259	464,592	61,159	-	(86,230)	(18,747)	316	581	233,780	7,326	736,036
Jointly-controlled entity	-	-	-	-	-	59	-	-	(5,841)	-	(5,782)
Associates	-	-	-	1,001	-	23	-	-	(1,999)	-	(975)
At 31 March 2002	73,259	*464,592	*61,159	*1,001	*(86,230)	*(18,665)	*316	*581	*225,940	7,326	729,279

\* These reserve accounts comprise the consolidated reserves of HK\$671,316,000 (2002: HK\$648,694,000) in the consolidated balance sheet.