

## Consolidated Cash Flow Statement

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	32(b)	37,152	50,788
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		5,224	5,349
Purchases of fixed assets		(17,023)	(16,877)
Acquisition of subsidiaries	32(c)	26	(140,371)
Disposal of subsidiaries	32(d)	(111)	–
Acquisition of additional interest in a subsidiary		–	(600)
Purchases of other financial assets		(3,765)	(20,868)
Proceeds from disposal of fixed assets		7,179	851
Proceeds received from disposal of subsidiaries in prior year		1,560	22,001
Decrease/(increase) in pledged time deposits		(1,461)	46,273
Net repayment from associates		–	772
Repayment from a jointly-controlled entity		1,283	127
Net cash outflow from investing activities		(7,088)	(103,343)
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank loans		200,376	280,223
Repayment of trust receipt loans		(3,261)	(1,013)
Repayment of bank loans		(190,738)	(226,010)
Capital element of finance lease payments		(791)	(732)
Capital contributed by minority interests		–	2,911
Repayment to minority interests		(779)	(101)
Proceeds from issue of new shares by the Company		–	1,024
Interest paid		(18,597)	(15,268)
Interest element of finance lease payments		(230)	(129)
Net cash inflow/(outflow) from financing activities		(14,020)	40,905
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS – page 37		16,044	(11,650)

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Year ended 31 March 2003

	<b>2003</b>	2002
	<b>HK\$'000</b>	HK\$'000
		(Restated)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS – page 36	<b>16,044</b>	(11,650)
Cash and cash equivalents at beginning of year	<b>50,598</b>	65,858
Effect of foreign exchange rate changes, net	<b>6,810</b>	(3,610)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>73,452</b>	50,598
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>48,866</b>	64,342
Non-pledged time deposits with original maturity of less than three months when acquired	<b>24,797</b>	2,733
Bank overdrafts	<b>(211)</b>	(16,477)
	<b>73,452</b>	50,598