

Balance Sheet

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	716,931	680,782
Interests in unconsolidated subsidiaries	18	–	–
		716,931	680,782
CURRENT ASSETS			
Other receivables and deposits		1,189	1,416
Due from associates		274	5,276
Pledged time deposits	25	219	354
Cash and cash equivalents	25	46	74
		1,728	7,120
CURRENT LIABILITIES			
Sundry creditors and accruals		(4,008)	(4,190)
Interest-bearing bank borrowings	27	(17,310)	(16,950)
		(21,318)	(21,140)
NET CURRENT LIABILITIES		(19,590)	(14,020)
TOTAL ASSETS LESS CURRENT LIABILITIES		697,341	666,762
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	27	(41,190)	(38,600)
		656,151	628,162
CAPITAL AND RESERVES			
Issued capital	30	73,259	73,259
Reserves	31	575,566	547,577
Proposed final dividend	12	7,326	7,326
		656,151	628,162

Ma Kai Yum
Managing Director

Ng Yan Kwong
Director