

Consolidated Statement of Changes in Equity

For the year ended March 31, 2003

	Share capital	Share premium	Translation reserve	Asset revaluation reserve	Investment revaluation reserve	Other reserve	Contributed surplus	Dividend reserve	Accumulated profits (losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at April 1, 2001	863,293	1,133,259	5,945	183,404	—	290	149,028	15,540	775,768	3,126,527
Revaluation increase in investments in non-trading securities	—	—	—	—	521	—	—	—	—	521
Share of decrease in translation reserve of an associate	—	—	(89)	—	—	—	—	—	—	(89)
Net gain not recognised in the consolidated income statement	—	—	(89)	—	521	—	—	—	—	432
Depreciation attributable to revaluation surplus	—	—	—	(1,320)	—	—	—	—	1,320	—
Revaluation reserve realised upon disposal of properties	—	—	—	(74,602)	—	—	—	—	—	(74,602)
Share of reserves of associates	—	—	—	—	—	(288)	—	—	—	(288)
Dividend paid	—	—	—	—	—	—	—	(15,540)	—	(15,540)
Loss attributable to shareholders	—	—	—	—	—	—	—	—	(255,158)	(255,158)
Balance at March 31, 2002 and April 1, 2002	863,293	1,133,259	5,856	107,482	521	2	149,028	—	521,930	2,781,371
Revaluation decrease in investments in non-trading securities	—	—	—	—	(146)	—	—	—	—	(146)
Share of decrease in translation reserve of an associate	—	—	(1,364)	—	—	—	—	—	—	(1,364)
Net loss not recognised in the consolidated income statement	—	—	(1,364)	—	(146)	—	—	—	—	(1,510)
Reduction of share capital (note 30)	(854,660)	—	—	—	—	—	854,660	—	—	—
Depreciation attributable to revaluation surplus	—	—	—	(1,320)	—	—	—	—	1,320	—
Revaluation reserve realised upon disposal of properties	—	—	—	(31,065)	—	—	—	—	—	(31,065)
Realised upon winding up of subsidiaries	—	—	—	—	—	—	(120)	—	—	(120)
Realised upon disposal of associates	—	—	(2,765)	—	—	—	19,540	—	—	16,775
Reclassification of reserve	—	—	—	—	—	(7)	7	—	—	—
Loss attributable to shareholders	—	—	—	—	—	—	—	—	(705,870)	(705,870)
Balance at March 31, 2003	8,633	1,133,259	1,727	75,097	375	(5)	1,023,115	—	(182,620)	2,059,581