

CONSOLIDATED PROFIT & LOSS ACCOUNT

For the year ended 31 March 2003

	notes	2003 HK\$'000	2002 HK\$'000
Turnover	2	42,264	49,256
Properties operating expenses		(5,462)	(3,970)
Purchases for resale		(1,966)	(4,200)
Staff costs		(18,151)	(25,063)
Depreciation & amortisation		(1,021)	(1,113)
Other operating expenses		(6,191)	(6,875)
		(32,791)	(41,221)
Operating profit	2	9,473	8,035
Share of profits and (losses) of associates			
Listed		7,891	7,032
Unlisted		(12,144)	(26,444)
		5,220	(11,377)
Finance costs	3a	(2,692)	(586)
Net profit/(loss) on disposal of assets less impairment provisions	3c	1,860	(41,293)
		4,388	(53,256)
Taxation	4	(2,254)	(2,126)
		2,134	(55,382)
Minority interests		897	1,844
Profit/(loss) attributable to shareholders		3,031	(53,538)
Earnings/(loss) per share (HK cents)	6	0.40	(7.11)

