

BALANCE SHEET

At 31 March 2003

	notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Subsidiary companies	12	488,031	487,661
Current assets			
Debtors, advances & prepayments		617	327
Other investments		15,834	11,447
Cash and bank balances		51,035	58,474
		67,486	70,248
Current liabilities			
Creditors & accruals		630	645
Secured bank loan		31,200	31,200
Taxation		17	–
		(31,847)	(31,845)
Net current assets		35,639	38,403
Net assets		523,670	526,064
Capital & reserves			
Share capital	16	74,898	74,948
Reserves	17	448,772	451,116
Shareholders' funds		523,670	526,064

Kenneth Gaw
Director

Jane Kwai Ying Tsui
Director

