CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	notes	2003 HK\$'000	2002 HK\$'000
Total equity at 1 April		535,846	584,362
Exchange adjustment of:			
– associates	17	1,946	(59)
- subsidiaries	17	153	691
Deficit on revaluation of investment properties		(9,700)	(11,292)
Net losses not recognised in the profit and loss account		(7,601)	(10,660)
Profit/(loss) for the year		3,031	(53,538)
Goodwill included in reserves written off		3,030	16,658
Shares repurchased		(157)	(976)
Total equity at 31 March		534,149	535,846

