For the year ended 31 March 2003

The following is a list of properties held for investment as at 31 March 2003:

	Location/Lot No.	Type of Property	Lease Term	Group's Effective Interest
1.	Pioneer Building, 213 Wai Yip Street, Kwun Tong, Kowloon Kwun Tong Inland Lot No. 294	Industrial	Medium-term	100%
2.	12th Floor and the roof and car parking spaces Nos. 24 and 25, Edwick Industrial Centre, 4-30 Lei Muk Road, Kwai Chung, New Territories 98/1210 shares of and in the remaining portion of Kwai Chung Town Lot No. 302	Industrial	Medium-term	100%
3.	13th Floor, Tower A and portion of the 12th Floor occupied by the Staircase of Tower A, Mandarin Plaza, No 14 Science Museum Road, Kowloon 846/30000 shares of and in Kowloon Inland Lot No. 10599	Office	Long-term	100%
4.	6th Floor, On Lok Yuen Building, Nos. 25, 27 and 27A Des Voeux Road Central, Hong Kong 5/81 shares of and in Inland Lot No. 2178	Office	Long-term	100%
5.	Flat A2 on 8th Floor and 1 car parking space No. 147 Block A, Evergreen Villa, 43 Stubbs Road, Hong Kong 11/2530 shares of and in Inland Lot No. 7891	Residential	Long-term	100%
6.	Flat D2 on 17th Floor and 1 car parking space No. 233 Block D, Evergeen Villa, 43 Stubbs Road, Hong Kong 11/2530 shares of and in Inland Lot No. 7891	Residential	Long-term	100%
7.	Tower Park Condominium Units 5D, 12A, 12B & 22D, 52/35 Sukhumvit Soi 3, Bangkok 10500, Thailand	Residential	Freehold	100%
8.	Building No. (B39/90) at Baho-Si Residential Area, Baho-Si quarter Lanmadaw Township, Yangon, Myanmar	Residential	Freehold	100%
9.	Apartments A and B on 19th Floor, Wah Tai Mansion, No. 388 ZhaoJiaBang Road, Shanghai,	Residential	Long-term	100%



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