

**CONSOLIDATED**
**PROFIT AND LOSS ACCOUNT**

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5		
Continuing operations		<b>644,019</b>	663,702
Discontinued operations	6	<b>291</b>	34,730
		<b>644,310</b>	698,432
Cost of installation and cost of sales		<b>(553,836)</b>	(572,382)
Gross profit		<b>90,474</b>	126,050
Other revenue	5	<b>2,718</b>	2,451
Administrative expenses		<b>(80,814)</b>	(119,684)
Provision against obsolete inventories		—	(179)
Legal expenses		—	(7,907)
Gain on disposal of a subsidiary		—	781
Loss on disposal of subsidiaries	6	—	(1,122)
Unrealised holding losses on long term investments		<b>(8,374)</b>	(6,567)
Provision for impairment of goodwill		—	(12,680)
Provision for impairment of fixed assets	6	—	(826)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	<b>4,004</b>	(19,683)
Finance costs	8	<b>(2,034)</b>	(3,194)
		<b>1,970</b>	(22,877)
Share of losses of associates		<b>(2)</b>	(3,605)
PROFIT/(LOSS) BEFORE TAX		<b>1,968</b>	(26,482)
Tax	11	<b>(4,872)</b>	(5,209)
LOSS BEFORE MINORITY INTERESTS		<b>(2,904)</b>	(31,691)
Minority interests		<b>(11,781)</b>	(3,631)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b>(14,685)</b>	(35,322)
LOSS PER SHARE	13		
Basic		<b>(3.17) cents</b>	(8.37) cents
Diluted		<b>(3.17) cents</b>	N/A