



CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	90,078	75,737
Cost of sales		<u>(77,578)</u>	<u>(65,228)</u>
Gross profit		12,500	10,509
Other revenue and gains		750	1,527
Selling and distribution costs		(3,046)	(2,599)
Administrative expenses		(12,089)	(10,813)
Other operating expenses		<u>(195)</u>	<u>(1,992)</u>
LOSS FROM OPERATING ACTIVITIES	6	(2,080)	(3,368)
Finance costs	7	<u>(195)</u>	<u>(1,235)</u>
LOSS BEFORE TAX		(2,275)	(4,603)
Tax	10	<u>(104)</u>	<u>4,686</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(2,379)</u>	<u>83</u>
EARNINGS/(LOSS) PER SHARE – Basic	12	<u>(0.75 cents)</u>	<u>0.03 cents</u>