



BALANCE SHEET
31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	<u>112,021</u>	<u>114,251</u>
CURRENT ASSETS			
Bank balances		2	2
CURRENT LIABILITIES			
Accruals		<u>(156)</u>	<u>(236)</u>
NET CURRENT LIABILITIES			
		<u>(154)</u>	<u>(234)</u>
		<u>111,867</u>	<u>114,017</u>
CAPITAL AND RESERVES			
Issued capital	22	31,704	31,704
Reserves	24(b)	<u>80,163</u>	<u>82,313</u>
		<u>111,867</u>	<u>114,017</u>

Chan On Man
Director

So Choi Hing, Stella
Director