

# Consolidated Profit and Loss Account

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3(a)	20,739	111,347
Cost of sales		(14,303)	(107,917)
Gross profit		6,436	3,430
Other revenues	3(a)	2,745	32,950
General and administrative expenses		(14,581)	(94,539)
Net gain on disposal of subsidiaries		–	21,281
Impairment losses of intangible and fixed assets		–	(237,313)
Other operating expenses		(499)	(14,400)
Operating loss	4	(5,899)	(288,591)
Finance costs	5	(2,123)	(5,467)
Loss before taxation		(8,022)	(294,058)
Taxation	6	–	(378)
Loss after taxation		(8,022)	(294,436)
Minority interests		–	11,819
Loss attributable to shareholders	7	(8,022)	(282,617)
Basic loss per share	8	0.3 cents	88.5 cents
Diluted loss per share	8	N/A	N/A